

## WELCOME LETTER



Chandrajit Banerjee Director General Confederation of Indian Industry

Dear Spanish and Indian friends,

India's development journey has reached a marked stage of resurgence. As a \$2 trillion economy with rising disposable incomes, India represents a bright spot in the global economy and is the fastest growing major economy of the world. This fact, converging with the other sound macroeconomic indicators at the current juncture, places the country in a unique position in the world with positive implications for investment flows, growth, and incomes of our people.

The government has made significant interventions over the last two years to power growth and investment in the economy. Easing procedures, ensuring faster decision-making and improving our governance architecture to facilitate Ease of Doing Business has been the hallmark of government policies in recent times. The campaigns of Make in India, Smart Cities, Digital India, Clean Energy, Skill India, Start-up India, are focused on channelizing resources for growth in an inclusive manner. We look forward to the government continuing and even increasing the pace of reforms to foster growth.

Given this scenario, the possibilities for cooperation with Spain are immense. Spain is the 12th largest foreign investor in India, however, there is still tremendous potential waiting to be tapped. Given this background, CII is delighted to be partnering with the Spain-India Council Foundation (SICF) to organize the 2nd edition of the Spain-India Forum: "Re-energizing our strategic ties" on 16th November 2017 at Madrid. The meeting will highlight the changes sweeping across the economic landscape in India and highlight potential areas for investment. We hope the Forum would help in reinforcing bilateral ties as well as strengthening business linkages.













